



To former Quota scholarship recipients

## Loan Cancellation

Once you have completed your degree or financing has ended, you should familiarize yourself with the Lånekassen rules for loan cancellation/repayment. The rules are as follows:

### **CHAPTER 52 REMISSION OF EDUCATIONAL LOAN**

#### **§ 52-1 Remission of educational loan after permanent residence in home country**

*Borrowers, who have received financial aid according to the rules in Section six, will get their educational loan remitted when they return to their home country to take up permanent residence there.*

#### **§ 52-2 Residence in Norway or other country**

*Borrowers who live in Norway or in some country other than their home country after completing their education cannot get their loan remitted. The regulations regarding interest on and repayment of educational loans and loss of rights apply to these borrowers.*

#### **§ 52-3 Exception for humanitarian grounds**

*In case the borrower after completed education is unable to take residence in home country on humanitarian grounds such as war, unrest or persecution, the loan may be remitted if the borrower takes residence in another country under the quota scheme.*

#### **§ 52-4 Return to Norway**

*If the borrower later returns to Norway, the decision on remission will be rescinded. However, if the decision is more than ten years old, it cannot be changed.*

Once you have been in your home country for one year, you can send the request to Lånekassen for the loan to be cancelled. The letter should be sent to:

Lånekassen  
Postboks 36 Kalbakken  
0901 Oslo  
Norway

The signed letter should include the request for loan cancellation, date of departure from Norway and if applicable date of degree completion.

**Important:** Please do not forget to send this letter. Lånekassen will continue sending reminders and your case will be sent to collections if you do not respond. This might have negative implications if you would like to return to Norway one day, as a visitor, opponent or guest researcher for example.

If you choose to remain in Norway or move to a country which is not your home country, repayment of the educational loan might be required. If you have any questions about your particular situation, please contact [sit@umb.no](mailto:sit@umb.no).